
These Financial Times

Financial common sense spoken here. This very important article, an excerpt from Leonard A. Renier's book *Sudden Impact*, is the last installment in a three part series begun in the July 22nd edition of the Lakelander.

The leading edge of the baby boom hit age 62 in 2008 and can take early retirement. The number of people covered by Social Security is expected to grow from 47 million today to 69 million in 2020. By 2030, the Congressional Budget Office projects, Social Security spending as a share of the U.S. economy will rise by 40%.

Inaction could have these consequences, experts say: Higher interest rates. Lower wages. Shrinking pensions. Slower economic growth. A lesser standard of living. Higher taxes in the future for today's younger generation. Less savings. More consumption. Plunging stock and bond prices. Recession.

Walker's agency churns reports with titles such as "Human Capital: Selected Agencies Have Opportunities to Enhance Existing Succession Planning and Management Efforts." But he knows he must try to humanize the numbers, and his rhetoric on the nation's fiscal course has become more harsh. "Anybody who says you're going to grow your way out of this problem," Walker says, "would probably not pass math."

The collapse of the housing bubble (which has already happened) will throw the economy into a recession, and quite likely a severe recession, warned a July, 2008 report by the Center for Economic and Policy Research.

The Center for Economic and Policy Research predicted worse, saying a bubble burst would mean the loss of 5 to 6.3 million jobs, which is now occurring. The housing run up has financed consumer

spending, creating more than \$5 trillion in bubble wealth, the center estimated. Consumers have used 'cash-out' mortgages to pay for everything from new kitchens to college tuition.

A final nightmare: A federal bailout of the mortgage market is likely if housing crashes, the center predicts. So, if corporate pension funds continue to falter and this dire prediction does come true, the Feds could be conceivably holding your mortgage and your pension (the mortgage bail-out has already occurred at the expense of you, the taxpayer).

Another indicator, unsold homes sitting on the market, also points down. The ratio of inventories to sales has been rising rapidly in recent months and now stands at its highest level since 1996, according to Wachovia Corporation.

Then there's the problem of affordability. Affordability for first-time buyers is the worst it has been in 20 years, which brings to mind an old parable about the stock market. A woman buys up a company stock, driving up the price as she goes. Eventually, she tells her broker to sell. His response: "To whom?" When will the Obama spending madness stop?

We urge you to go to www.freeourhealthcarenow.com and sign the petition to stop government-run Obama healthcare today! This will be the final blow that will make Rome (the U.S.) fall.

The main focus of this article, produced by your Wealth & Wisdom Educators Charlie and Nancy Jackson, is to teach you how to financially prosper in these very perilous financial times. E-mail your financial questions to charlie@bcbstexas.com, or mail your questions to These Financial Times, P.O.Box 436, Hillsboro, TX 76645. You may also access all previous These Financial Times at www.bcbstexas.com. Click on Resources.

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For the past thirteen months our article [These Financial Times](#) has been preparing you for an uncertain and dangerous future that our Federal Government's lavish excesses have wrought for you and me the taxpayer. Our nation's citizens are very angry and the silent majority among us is gallantly fighting back, confronting our Congressmen and Senators like never before in the last 100 years. Our hard work has just begun. We are proud of you; keep up the good fight for Liberty!

On November 10th and 11th 2009 at Hill College in Hillsboro, Charlie and Nancy Jackson of JIFS Inc. will proudly present to you the antidote for [you and your family](#) to fully insulate yourselves from the [Terrible Financial Storm](#) ahead. We cannot stop the storm from coming, but we can provide you education on how most of the storm can be avoided.

R. Nelson Nash, renowned economist and author of *Becoming Your Own Banker*, and creator and founder of The Infinite Banking Concept, will conduct a day and a half workshop on how to construct your own personal financial economy by "Becoming Your Own Banker". Mr. Nash's workshop will prove that most of you have focused on the yield of an investment and totally ignored the huge sums of interest that you pay to banks, financial institutions, credit card companies and corporations. Even when you pay cash and think that you have won, you have given up interest that you otherwise could have and should have earned. Mr. Nash comments that for most Americans the average 34% interest paid out each year is at least three and one half times more than they can ever expect to earn on their investments. It is like trying to fly a plane into an

environment where the headwind is three and one half times stronger than the plane's speed. It will not work! Add an income tax free strategy to the environment that no other financial strategy offers, and your financial environment becomes even better.

Neil Denman, CPA from Little Rock, Arkansas, will accompany Mr. Nash and will deliver a two and one-half hour presentation on how *Becoming Your Own Banker* is a financial offense and defense like none other. Together, Mr. Nash and Mr. Denman will show you how to build a [financial bunker for these scary times](#).

WHERE: Hill College, Hillsboro, Texas (Room location to be announced)

WHEN: [November 10, 2009](#)

1:15 pm-3:45 pm—Neil Denman, How to Financially Prosper in Good Times and Bad from the book [The Richest Man in Babylon](#)

4:00 pm-5:00 pm—Nancy Jackson, Mining the Gold in Your Cash Flow

5:00 pm-6:00 pm—Dinner provided

6:00 pm-8:00 pm—Nelson Nash, Introduction to The Infinite Banking Concept

[November 11, 2009](#)

7:45 am-8:30 am—Breakfast provided

8:30 am-12:00 Noon—Nelson Nash

12:00-12:45 pm—Lunch provided

12:45 pm-3:15 pm—Nelson Nash

COST: \$200 per person or married couple. One hundred page textbook and client workbook, a \$40 value included in Registration Fee. *Book definitely should be read before workshop. **Save \$50!! Register by October 9, 2009**

Only 30 seats available. Call 800-583-5865; e-mail nancy@bcbstexas.com; write P.O. Box 436 Hillsboro, TX 76645; or stop by the office 205 E. Elm St., Hillsboro (across from Citizens Bank); fax 254-582-5585.

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