

These Financial Times

You, me, and every human in a free or semi-free society trade time for money. Whether we like it or even recognize it, we are in business for ourselves. Most of us work very hard for our money, but a terribly high portion of the fruits of our labor goes into someone else's pocket. The reality is that most people spend their entire lives in the bondage of financial slavery. Since it happened to us without us even realizing it, we only lament to our family, friends, and co-workers. We do not make even the slightest protest to those who have financially enslaved us. Remember, frogs have no idea of how they got boiled. From generation to generation, this very sad reality is passed on.

Those that have been in the position to teach these important financial truths which would break the chains of financial slavery have willfully omitted this instruction causing us to perish financially for lack of knowledge. After all, it is in their best interest to keep us in the dark. Prior to 1986, the only government sponsored savings plan was the series E savings bond. In 1986 the laws changed and our government introduced a whole host of federally sponsored plans.

Now why on Earth would the government go into the retirement planning business? They would lure us into their pasture with the promise of much greener grass in the future, and would advance us a little fresh hay along the way (tax deferral).

Think about it; the government has driven many of us sheep right into a dry gulch where the taxes are eating us alive. That was their plan all along. The CPAs did exactly what the IRS told them to do and so there you are; you get a tax deferral on the seed and are paying much higher taxes on the harvest. But I thought.....I wasn't going to be making as much money or be in a lower tax bracket! Wrong! Have we financed our retirement or the federal government's retirement? You be the judge.

Stay tuned for the way out of the dry gulch and away from the wolf in sheep's clothing. You CAN part the sea of red ink, and it won't even require a special command!

Send your name and address to JIFS Inc, Wealth & Wisdom Educators, P.O. Box 432, Hillsboro, TX 76645, or call 254-582-1155, and we will send you a copy of our monthly ELFS (Eliminating Losing Financial Strategies).

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If you remember how we ended last week's article, I was showing you how the IRS has so artfully enticed you and others into their income tax laced retirement plans. The federal government has made millions of Americans falsely believe that they should take today's most valuable dollars that they have just earned and throw them twenty to fifty years into the future where they are deflated to a fraction of what they were originally worth. In other words, they are worth a whole lot less than when they were earned. Then these extremely deflated dollars are taxed at a rate that God only knows what that rate will be. I will now show you how to retire income tax free and the IRS will not have anything to say about it.

The Infinite Banking Concept is a financial wealth solution that individuals may use and grow a financial pool of money that they, not others, are fully in control of. Unlike IRAs, mutual funds, 401ks, 403bs, annuities and other financial investment vehicles that must be locked away from your use, by those who manage them, our system allows you to be financially in full control of your own money and on a tax free basis as well. Ah, what a novel idea!

If what you thought to be true turned out to be false, when would you want to find out? Isn't it ironic that the people of the 15th century in and around the time of Christopher Columbus believed that the "world" was flat, and today, over 500 years later in our current century, 97% of our world's population believes our current "financial world" is just as flat. Lack of knowledge and misunderstanding of the financial world being round and not flat keeps most people from sailing toward the wonderful new

world of personal finance, called "Infinite Banking". You will discover that like banking, The Infinite Banking Concept is a process, not a product. Products are ever changing; the "banking process" has been the same for centuries.

Going against conventional wisdom that his ship would drop off the end of the earth, Columbus and his crew sailed bravely west. Months later he discovered land. That land was actually North America, but he thought it was the West Indies. Columbus was so confident of this that he named the natives "Indians". They were no more Indians than modern day Americans are Martians. What a gross mislabeling of an entire race of people. So it is with the "Infinite Banking Concept" and the unique financial product that fuels it. The totally fallacious mislabeling of a very popular world-wide financial product and how it can be best utilized has been totally "lost at sea" by most of us.

To discover the mystery concept for yourself, go to www.infinitebanking.org or www.bcbstexas.com and see for yourself. If you don't have internet access, call Sally at 800-583-5865 for a free DVD. Open your imagination which has been numbed by the IRS, CPAs, and financial planners. Please look a layer deeper and discover a wonderful financial world that has been hidden from your view. It is truly round, not flat.

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The following is a reprint with the author's permission from the book Unintended Consequences by Leonard A. Renier.

We can learn a lot about what we know about finances by studying where we get our information. First, we learned from our parents, who learned from their parents and so on and so on. From our parents we learned the basic principles of saving money, but these lessons were loaded with an enormous amount of fear. Going back two generations, we see their experiences of stock market crashes, bank failures, business closings, massive unemployment, depression, families losing homes and farms, and world wars left very little to be positive about. People living in this era were in the survival mode because there was no other mode to be in. What, if any, positive lessons were branded into their kids? Work hard, save what you can, and pay off your house as fast as you can so you don't lose it.

The next generation cherished their hard earned lessons, fought off a couple of wars, and came home to raise families with a new assurance that the government would provide Social Security - a retirement income for them. Unions became forefront in industry, adopting ideas from the railroads and establishing retirement benefits for workers. There was great expansion in American society. The new learned financial lesson: Don't worry, we will take care of you. If you can't take care of yourself, don't worry, we will help provide for you (social programs). This was great, but it created dependency. Lessons learned? Finish high school, get a good job with benefits, and pay the house off as soon as you can. By the time my generation came along, the lessons were go to college, get a good job with benefits,

save what you can, pay off your house as soon as you can, and retire early.

The generation we are now producing has some real financial lessons they can sink their teeth into: Have your parents pay for college, complete a four year degree in six years, get a job you like, live with your parents as long as you can, encourage your parents to pay off their house and accumulate a nice retirement fund, and then commit them into a home as soon as you can and take over their money. Oh, I forgot, retire now and become a day trader.

Of course, to some extent, I'm kidding...or does some of this sound familiar? Did I forget to mention all those great financial lessons the banks taught us, all those money saving lessons from the government, all those hours accountants spent teaching how to create wealth? How about the money lessons in personal finance classes in college? All you got when you graduated was a lot of debt and an unbalanced checkbook. Ahh, success! With all the financial support you get from these groups, you can count on one thing: controlled failure.

To become successful financially, all you have to do is shed some of the historical bias which we have been branded with. The solution is a thought process, not a product purchase. We will teach you new concepts and knowledge so you can make better financial decisions. You will have a defining moment in the way you think about money. Are you willing to change?

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DEMOGRAPH X

Without understanding the demographics of our society, any attempt to financially plan our future will be doomed and filled with unintended consequences. My spelling of *demographX* with an "X" represents a missing factor. The "X" represents all the necessary changes that will have to be made by the government in order for it to survive. This will dramatically affect our personal retirement wealth. Demographics have been basically ignored in most financial planning. This will create major flaws in any future financial projections, and could leave us exposed to many financial hazards.

3,000 DAYS

In 3,000 days almost two-thirds of the now-working population will be 60 years old or older. In 3,000 days there will be less working taxpayers and more retirees living off of government social programs. The cost of these government programs will greatly increase simply by the rising number of participants in them. According to the 2000 U.S. Census, since 1990, the fastest growing segment of the population was people between the ages of 90 and 94, having increased by 44%. Overall, the number of people between the ages of 80 and 94 increased 25.7% in the same time frame. A 65 year old woman in the United States

as of the year 2000 could expect to live another 19.2 years, and a man of the same age could expect to live another 16.3 years. In 1900, the average life expectancy was only 47.3 years.

We must also factor in that these programs increase in cost every year just to maintain them. The remaining one-third of the work force will not only have to support government social programs, they will also still want an increased standard of living for themselves. At what cost will this be achievable? Surely, their taxation level will be enormous. Not only will there be trouble with the idea of preserving their own financial future, they must also provide for the government's financial future. Even with very clear warning signs, the government continues in its record level of spending. The debt of the nation continues to spiral upward, out of control, for future generations to figure out. Let's face it, the only power our Federal Representatives have is their ability to spend our money and they are given a blank checkbook with which to do it. To get the current levels of public debt, go to: <http://www.publicdebt.treas.gov/opd/opdpenny.htm>. As of August 8, 2008, the total public debt was \$9,575,181,268,036.06.

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