These Financial Times

Financial common sense spoken here.

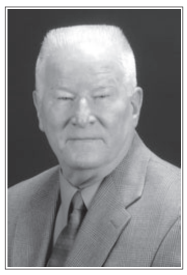
Inflation—Why Do My Dollars Buy Less and Less?

Let's examine ancient and recent history. In the years just prior to the fall of the great Roman Empire, the ruling Caesars devalued their currency so drastically that the Empire literally spent itself out of existence and collapsed.

How in the world could a nation that was thought to be too big to fail, collapse like a 50 story building falling into a heap of rubble and dust? Does this sound eerily familiar? Does history repeat itself? It's sad to say that mankind seems to never learn. The historical mistakes of past great nations just do not apply to current political systems. How wrong they are! Look at the United States, a once proud nation that everyone looked to as a model of a good, decent, and monetarily sound country. Yet current politicians think that gravity or the law of physics does not apply to them.

In Roman times, the Caesar sent his soldiers and tax collectors out to collect taxes in the form of gold from all of his subjects. When all of the gold was brought back to Caesar and counted, there was not enough to finance the massive government spending. Government debt and bureaucracy took more and more of the people's gold in the form of cruelly high taxes. Caesar ordered his underlings to shave the edges of the gold coins making them smaller and worth less. All of the shavings were melted down to make more and more gold coins. It got to the point where, for size reasons, Caesar did not want to make the currency any smaller, so he began adding alloy to the gold to increase production. When the Roman subjects went out to the market to buy food their shaved alloy coins bought less and less. What did this do to the family wage earner? He had to work day and night and send all of his family members out to find jobs just to make ends meet. What happened to this family's standard of living? It sunk lower and lower with each tax increase (smaller, less value money) ordered by Caesar. To put all of this into current perspective, the Federal Reserve effectively prints money from nothing. Printing more and more money from thin air makes it worth less and less. If this is not counterfeiting, then what is it?

Nancy Jackson



Charlie Jackson

Is America like Rome? Think about this true historical account of a massive Roman government destroying its own powerful empire with the oppressive weight of too much government. To be continued in the Sept. 9 issue of the Lakelander.

The main focus of this article, produced by your Wealth & Wisdom Educators Charlie and Nancy Jackson, is to teach you how to financially prosper in these very perilous financial times. E-mail your financial questions to charlie@bcbstexas.com, or mail your questions to These Financial Times, P.O.Box 436, Hillsboro, TX 76645. You may also access all previous These Financial Times at www.bcbstexas.com. Click on Resources.

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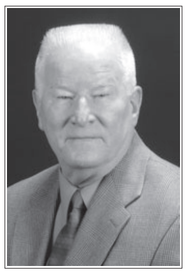
If what you believed to be true turned out to be false, when would you want to find out?

Why do banks, investment companies, large corporations, the stock market, and the Federal Government so badly want your and my "first born dollars", dollars that are freshly earned, time dated, and with the highest value? How is it that the Federal Government is always first in line to legally steal your money? The government orchestrates every seen and unseen Federal tax law through thousands of pages of gobbledygook. Your personal tax advisor is totally in servitude to the IRS. Read on for more truth about lies.

The "truth about money" is masked in a myriad of lies. Every government sponsored retirement plan is regulated and controlled to the highest degree. The Federal government places all types of penalties, trap doors, and controls on their government sponsored plans. These plans are offered under the guise of "helping Americans", but that too, is a total lie. How can they help the American citizen at retirement, when that retiree has no earthly idea about how much deferred income tax they will have to pay when they retire. The government offers us a tax deduction on the seed money, but makes us pay an unspecified tax on our retirement harvest. Uncle Sam says "trust me" and you say "not on your life!" And yet, we have all trusted the government completely, allowing them to lead us into their proverbial IRS box canyon where we are trapped (as they planned).There is only one way in and one way out. It is too late when you get there.

"If I can tell you the exact day that your qualified retirement account will suffer its greatest loss, would you want to know that day? And in knowing that day, if we could do something now to prevent those losses, would you do it?

Nancy Jackson



Charlie Jackson

"Taxes are the largest transfers of your wealth. The day you activate your qualified retirement account is the day that it will suffer its greatest loss, due to taxation, not because of losses in the stock market. 100% of your qualified retirement income becomes taxable. Congratulations, you've become the perfect taxpayer." (Leonard A. Renier, **Unintended Consequences**).

Next week we will discuss the creature that rose from Jekyll Island. That creature is the largest money cartel in the world.

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Truth is stranger than fiction. So it is with the mysterious story of the Creature from Jekyll Island. Hold on to your seats! **Part one of a two part article.**

THE FEDERAL RESERVE: BRIDGING THE GAP TO PLUNDER

The central core of banking under the guide of the Federal Reserve is very simple: an ability to print money at very little cost, which has no real value, no backing of gold or silver, and loan it out to purchase things that do have value. This in return provides value to the unbacked money printed. Holding property liens on things you purchased gives the banks the right to book these as bank assets, minus the balance of the debt. All the money that has been created by the banks is created out of nothing.

In November, 1910, a secret meeting was held on Jekyll Island in Georgia. Present at this meeting were Senator Nelson Aldrich, Chairman of the National Monetary Commission, associate of JP Morgan, father-in-law to John D. Rockefeller Jr. Also present were: Abraham Pratt Andrew, Assistant Secretary of the U.S. treasury; Frank A. Vanderlip, President of the National City Bank of New York, representing William Rockefeller and the international banking house of Kuhn, Loeb, and Company; Charles D. Norton, President of JP Morgan's First National Bank of New York; Benjamin Strong, head of JP Morgan's Bankers Trust Company; and Paul M. Warburg, partner in Kuhn, Loeb, and Company, a representative of the Rothschild banking dynasty in England and France, brother to Max Warburg, head of the Warburg banking consortium in Germany and the Netherlands.

Every one of the participants were pledged to secrecy. It was only after many years and much research that the meeting and its purpose were uncovered. What formed out of this meeting was a banking cartel, a proposed monopoly of the industry. By doing this they would create control of the financial monetary systems, yours, mine, and the government's. Even creating the name for this cartel was well thought out. They agreed that the word "bank" should not be used in its title. Thus, the birth of the Federal Reserve, a cartel agreement with five objectives:

1) Stop the growing competition from the nation's newer banks;

2) Obtain a franchise to create money out of nothing for the purpose of lending;

3) Get control of the reserves of all banks so that the more reckless ones would not be exposed to currency drains and bank runs;

4) Get the taxpayers to pick up the cartel's inevitable losses; and

5) Convince Congress that the purpose was to protect the public.

Specifically, the Federal Reserve was designed as a legal private monopoly of the money supply, operated for the benefit of the monopolists under the guise of protecting and promoting the public welfare. The above excerpt is taken from the Leonard A. Renier book Unintended Consequences. His remarks are based on the book The Creature from Jekyll Island by G. Edward Griffin. **Part two in next week's Lakelander.**

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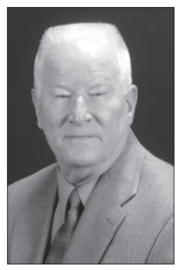
THE FEDERAL RESERVE: BRIDGING THE GAP TO PLUNDER (Continued from last week)

Last week's article introduced us to the Federal Reserve, a legal private monopoly of the money supply, operated for the benefit of the monopolists under the guise of protecting and promoting the public welfare. Constitutional restraints prohibited the federal government from printing paper fiat money. Fiat money is money that has no valuable asset, gold, silver, etc., to back it. However, there is no such restraint on the Federal Reserve. But the banks, i.e. the Federal Reserve, wanted the government to have a system to pay for the money they printed for the government. Say the magic words: Sixteenth Amendment. This amendment allowed the government to charge a tax on income. At that time the federal gold and silver reserves were still sufficient to back all its printed money. As the country continued to grow and the advent of government social spending increased, the government surpassed the ability to back its fiat money. In its own wisdom, the government eliminated its gold and silver standards. Remember the days when our printed money stated that it was a silver certificate right on the front of the bill? That's gone. So are our gold and silver stockpiles. Now the printed money says "Federal Reserve Note" across the top. Since that change, the national debt (not the deficit; they are two different things) has spiraled out of control. Our country's debt is compounded because the Federal Reserve charges interest on that debt, which is repaid by the tax revenues collected by the government. The connection between the banks and the government is an interesting one. I would recommend the reading of the book The Creature from Jekyll Island by G. Edward Griffin. It is an in-depth look at the Federal Reserve. Understanding how the government, banks, and Federal Reserve relate to each other will open your eyes to the transfers of your wealth that they have created, controlled, and profited from. Remember, they are the ones constantly reminding us that they will help us financially. The reality is, between the three of them, we transfer away over two-thirds of our wealth over our lifetimes. All the plans and products they support create unintended consequences for us and more profits for them. This excerpt is taken from the Leonard A. Renier book Unintended Consequences. His remarks are based on the book The Creature from Jekyll Island by G. Edward Griffin.

Nancy Jackson



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Welcome to a new chapter in "These Financial Times". Our new theme will be "Hidden Wealth…Mining the Gold in Your Money Flow."

We will bring Personal Economics 101 to you, **1on1**. tm 09

Cause and Effect: Macroeconomics in Personal Finances

Think about playing checkers with only one checker. It becomes immediately obvious that positive interaction with other checkers is needed to win the game. What you do with one checker affects others positively or negatively. Similarly, a financial action creates economic effects elsewhere in your total "personal economy". Unwittingly, the "law of unintended consequences" can steal the very benefits you had hoped to receive from a financial action.

In Physics Every Action Has an Equal and Opposite Reaction; Similarly, Every Financial Action Has an Economic Reaction.

These are "ripple (macro-economic) effects". We are living with the negative effects of previous actions now, usually not knowing why. Often it's because the positives of a financial action are destroyed by unseen damage being caused "downstream". To be continued next week.

For comments or questions, call your Wealth and Wisdom educators Charlie and Nancy Jackson at 800-583-5865 or e-mail nancy@bcbstexas.com. Your input is vitally important. To read previous These Financial Times articles, go to www.bcbstexas.com and click on Resources.